

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2017.**

PARTICULARS	Standalone			Consolidated		
	3 Months ended 31 Mar.2017 (Audited) Rs. Crores	Year ended 31 Mar.2017 (Audited) Rs. Crores	3 Months ended 31 Mar.2016 (Unaudited) Rs. Crores	Year ended 31 Mar.2017 (Audited) Rs. Crores	Year ended 31 Mar.2016 (Unaudited) Rs. Crores	
1. Total Income from operations	2,225.43	8,612.69	1,998.36	12,228.79	10,449.46	
2. Net Profit after Tax *	164.78	693.64	175.21	804.02	700.12	
3. Net Profit after Tax and Non-Controlling Interest *	164.78	693.64	175.21	801.05	697.40	
4. Other Comprehensive Income (net of Tax)	1.73	1.90	(3.76)	88.40	(64.08)	
5. Paid up Equity Share Capital ( Face Value Re. 1 )	85.00	85.00	85.00	85.00	85.00	
6. Reserves excluding Revaluation Reserves	4,878.59 **	4,878.59 **	4,426.43 ***	4,962.89 **	4,319.43 ***	
7. Earnings per Share ( Basic & Diluted ) ( Face Value Re. 1 )	Rs. 1.94 #	Rs. 8.16 #	Rs. 2.06 #	Rs. 9.46 #	Rs. 8.24 #	

\* There was no exceptional item during the quarter and year ended 31 March, 2017.

\*\* As at March 31, 2017.

\*\*\* As at March 31, 2016.

# Not annualised.

**Note :**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and Company's website [www.exideindustries.com](http://www.exideindustries.com)
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended. The Company adopted Ind-AS from 1st April 2016, with the date of transition as 1st April 2015. Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS.
- Reconciliation between financial results previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter/ year presented are as under:-

PARTICULARS	Standalone	Consolidated
	3 Months ended 31 Mar.2016 Rs. Crores	Year ended 31 Mar.2016 Rs. Crores
Net Profit under Previous GAAP (After Tax)	177.55	716.42
i. Deferral of revenue relating to trade incentive schemes as per Ind AS 18	(3.69)	(5.02)
ii. Amortisation of Goodwill reversed as per Ind AS 103	0.36	3.83
iii. Actuarial loss on employee defined benefit plan recognised in "Other Comprehensive Income"	0.76	6.34
iv. Accounting of financial assets at fair value	-	(21.90)
v. Others	0.23	0.45
<b>Net Profit under Ind AS (After Tax)</b>	<b>175.21</b>	<b>700.12</b>
Other Comprehensive Income	(3.76)	(64.08)
<b>Total Comprehensive Income under Ind AS</b>	<b>171.45</b>	<b>636.04</b>

- Reconciliation between Total Equity previously reported (referred to as 'Previous GAAP') and Ind AS for the year presented are as under :

PARTICULARS	Standalone	Consolidated
	Total equity as on 31 March 2016 Rs. Crores	Total equity as on 31 March 2016 Rs. Crores
Total Equity as per Previous GAAP (After Tax)	4,434.07	4,345.00
Deferral of revenue relating to trade incentive schemes as per Ind AS 18	(7.16)	(7.16)
Amortisation of Goodwill reversed as per Ind AS 103	1.45	1.45
Reversal of Proposed Dividend	79.69	79.69
Accounting of financial assets at fair value	10.24	18.22
Reversal of Revaluation Reserve	-	(15.72)
Deferred tax liability on Depreciation of Revaluation Reserve	(5.38)	(7.63)
Others	(1.48)	(9.42)
<b>Total Equity as per Ind-AS</b>	<b>4,511.43</b>	<b>4,404.43</b>

Mumbai  
May 4, 2017

By Order of the Board  
Gautam Chatterjee  
Managing Director & Chief Executive Officer